

RCL 4Q20 Public Schedules

2018

	Q1	Q2	Q3	Q4	Total
Caribbean	69%	44%	37%	55%	51%
Europe		23%	32%	12%	17%
Asia Pacific	27%	13%	10%	18%	17%
Alaska		6%	9%		4%
Bermuda		3%	4%	2%	2%
Other	5%	11%	8%	13%	9%
Total	100%	100%	100%	100%	100%

YoY	-4%	3%	8%	10%	4%
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YoY Excl. SSC	-4%	3%	8%	8%	4%
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2020 (*)

	Q1	Q2	Q3	Q4	Total
Caribbean	72%				70%
Europe		100%			0%
Asia Pacific	22%			86%	23%
Alaska					0%
Bermuda					0%
Other	6%		100%	14%	6%
Total	100%	100%	100%	100%	100%

YoY	-17%	-100%	-100%	-99%	-80%
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2019

	Q1	Q2	Q3	Q4	Total
Caribbean	72%	46%	37%	56%	52%
Europe	0%	20%	32%	10%	16%
Asia Pacific	21%	12%	10%	18%	15%
Alaska	0%	7%	11%	0%	5%
Bermuda	0%	4%	3%	1%	2%
Other	7%	12%	7%	15%	10%
Total	100%	100%	100%	100%	100%

YoY	11%	11%	8%	2%	8%
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YoY Excl. SSC	8%	8%	6%	1%	6%
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2021 (*)

	Q1	Q2	Q3	Q4	Total
Caribbean		40%	41%	62%	49%
Europe		26%	28%	8%	19%
Asia Pacific	100%	14%	7%	20%	15%
Alaska		11%	13%	0%	7%
Bermuda		4%	4%	1%	3%
Other		4%	6%	9%	7%
Total	100%	100%	100%	100%	100%

YoY	-96%				
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Assumptions for Mix

2018 - 2019: Silversea shown on Quarter Lag

2018 - 2019: Silversea shown real time

(*) As part of the global containment effort resulting from the COVID-19 pandemic, we implemented a voluntary suspension of our cruise operations beginning March 13, 2020. Based on our assessment of these conditions or for other reasons, we may determine it necessary to further extend our voluntary suspension of our Global Brands' cruise sailings which currently extends through at least April 30, 2021, for most of our cruise operations.

	Hedged Position as of December 31 2020 (*)			
	2021	2022	2023	2024
Fuel Swaps % Hedged	40%	23%	5%	0%
Fuel Swaps Average Cost (\$ / metric tons)	\$435	\$514	\$580	\$0

FUEL STATISTICS	Fourth Quarter 2020
Fuel Consumption (metric tons)	114,800
Bunker pricing net of Hedging	\$380.93

(*)The current suspension of our cruise operations due to the COVID-19 pandemic resulted in reductions to our forecasted fuel consumption. As of December 31, 2020, we had outstanding fuel swaps of 229,859 and 14,650 metric tons maturing in 2021 and 2022, respectively, that no longer hedged our forecasted fuel consumption.

Subsequent to December 31, 2020 we amended certain export-credit backed ship debt facilities to benefit from a 12-month debt amortization and financial covenant waiver ("Debt Deferral"). Under the Debt Deferral, debt amortization of approximately \$1.2 billion will be deferred and repaid over a period of five years after the 12-month deferral period. The Debt Deferral mentioned above is not reflected in the schedule

	Maturity Date	Rate	Original	Current Outstanding	Q1 2021	Q2 2021	Q3 2021	Q4 2021	2022	2023	2024	2025	2026
Revolvers													
\$1,725M Revolver (BNS)	Apr 2024	Liber + 130bps	1,925,000	1,887,000,000	-	-	-	-	-	-	(1,887,000)	-	-
\$1,150M Revolver (Nordea)	Oct 2022	Liber + 130bps	1,550,000	1,402,000,000	-	-	-	-	(1,402,000)	-	-	-	-
CP													
Commercial Paper	Short Term	Variable	-	-	-	-	-	-	-	-	-	-	-
UK- Commercial Paper	Mar 2021	Fixed	409,920	409,920,000	(409,920)	-	-	-	-	-	-	-	-
Bonds													
\$650M Bond @ 5.25% Due 11/22	Nov 2022	Fixed 5.25% & synth. Liber + 363bps	650,000	650,000,000	-	-	-	-	(650,000)	-	-	-	-
\$300M Bond 30 Year @ 7.50% Due 2027	Oct 2027	Fixed 7.50%	300,000	300,000,000	-	-	-	-	-	-	-	-	-
\$500M Bond 10 Year @ 3.70% Due 2028	Mar 2028	Fixed 3.70%	500,000	500,000,000	-	-	-	-	-	-	-	-	-
\$1B Bond 3 Year @ 10.875% Due 2023	May 2023	Fixed 10.88%	1,000,000	1,000,000,000	-	-	-	-	-	(1,000,000)	-	-	-
\$2.32B Bond 5 Year @ 11.5% Due 2025	May 2025	Fixed 11.50%	2,320,000	2,320,000,000	-	-	-	-	-	-	-	(2,320,000)	-
\$1B Bond 3 Year @ 9.125% Due 2023	Jun 2023	Fixed 9.13%	1,000,000	1,000,000,000	-	-	-	-	-	(1,000,000)	-	-	-
\$1.15B Bond 3 Year @ 4.25% Due 2023 (Convertib	Jun 2023	Fixed 4.25%	1,150,000	1,150,000,000	-	-	-	-	-	(1,150,000)	-	-	-
\$575M Bond 3 Year @ 2.875% Due 2023 (Converti	Oct 2023	Fixed 2.88%	575,000	575,000,000	-	-	-	-	-	(575,000)	-	-	-
Bank Loans													
\$65M Term Loan (Bayonne)	Dec 2022	Liber + 325bps	65,227	55,827,065	-	-	-	-	(55,827)	-	-	-	-
\$1B Term Loan	Apr 2022	Liber + 135bps	1,000,000	1,000,000,000	-	-	-	-	(1,000,000)	-	-	-	-
\$130M Term Loan	Feb 2023	Liber + 157bps	130,000	130,000,000	-	-	-	-	-	(130,000)	-	-	-
\$30.3M Term Loan (Falmouth)	Sep 2021	Liber + 375bps	25,601	913,151	(411)	(411)	(90)	-	-	-	-	-	-
Ship Debt													
Oasis A (USD)	Oct 2021	Fixed 5.41% & synth. Liber + 387bps	420,288	35,000,000	-	(17,500)	-	(17,500)	-	-	-	-	-
Oasis B (USD)	Oct 2021	Liber + 165bps	420,288	35,000,000	-	(17,500)	-	(17,500)	-	-	-	-	-
Oasis B (EUR)	Oct 2021	Euribor + 158bps	195,179	16,253,796	-	(8,127)	-	(8,127)	-	-	-	-	-
Quantum	Oct 2026	Liber + 130bps & synth. Fixed 3.74%	791,108	395,553,879	-	(32,963)	-	(32,963)	(65,926)	(65,926)	(65,926)	(65,926)	(65,926)
Anthem	Apr 2027	Liber + 130bps & synth. Fixed 3.86%	742,101	401,971,432	-	(30,921)	-	(30,921)	(61,842)	(61,842)	(61,842)	(61,842)	(61,842)
Harmony (EUR)	May 2028	Liber + 115bps & synth. Fixed 2.85%	857,212	535,757,378	-	(35,717)	-	(35,717)	(71,434)	(71,434)	(71,434)	(71,434)	(71,434)
Harmony (USD)	May 2028	Fixed 2.53%	226,100	141,312,239	-	(9,421)	-	(9,421)	(18,842)	(18,842)	(18,842)	(18,842)	(18,842)
Ovation	Apr 2028	Liber + 100bps & synth. Fixed 3.16%	841,833	526,145,415	-	(35,076)	-	(35,076)	(70,153)	(70,153)	(70,153)	(70,153)	(70,153)
Symphony	Mar 2030	Fixed 3.82%	1,186,737	939,500,346	(49,447)	-	(49,447)	-	(98,895)	(98,895)	(98,895)	(98,895)	(98,895)
Spectrum	Apr 2031	Fixed 3.45%	908,001	794,500,809	-	(37,833)	-	(37,833)	(75,667)	(75,667)	(75,667)	(75,667)	(75,667)
Celebrity													
Equinox	Jul 2021	Liber + 50bps	524,500	43,708,308	(21,854)	-	(21,854)	-	-	-	-	-	-
Eclipse	Apr 2022	Liber + 37bps	566,069	70,758,634	-	(23,586)	-	(23,586)	(23,586)	-	-	-	-
Silhouette	Aug 2023	Liber + 40bps	632,391	157,989,638	(26,332)	-	(26,332)	-	(52,663)	(52,663)	-	-	-
Reflection	Nov 2024	Liber + 40bps & synth. Fixed 2.85%	673,474	224,491,333	-	(28,061)	-	(28,061)	(56,123)	(56,123)	(56,123)	-	-
Edge	Oct 2030	Fixed 3.23%	728,989	607,490,524	-	(30,375)	-	(30,375)	(60,749)	(60,749)	(60,749)	(60,749)	(60,749)
Darwin	Nov 2024	Euribor + 157bps	97,872	97,872,000	-	-	-	-	-	-	(97,872)	-	-
Apex	Mar 2032	Fixed 3.23%	722,189	692,097,981	(30,091)	-	(30,091)	-	(60,182)	(60,182)	(60,182)	(60,182)	(60,182)
Debt Deferral	Various	Various	856,741	715,071,102	127,724	(33,957)	(31,931)	(77,803)	(245,095)	(206,655)	(206,655)	(40,700)	-
Silversea													
\$620M Bond	Feb 2025	Fixed 7.25%	619,767	619,767,000	-	-	-	-	-	-	-	(619,767)	-
Whisperer Capital Lease	Jun 2022		59,704	31,525,195	-	-	-	(7,677)	(23,848)	-	-	-	-
Moon (Nordea TL)	Jan 2030	Liber + 2.00%	300,000	300,000,000	-	(12,500)	-	(12,500)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
TOTAL DEBT (excludes future ships, capital leases, and accounting adjustments)				19,762,427	(410,331)	(353,949)	(159,746)	(405,061)	(4,117,831)	(4,779,130)	(2,856,338)	(3,589,156)	(608,689)