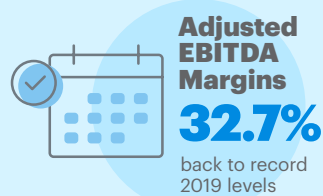
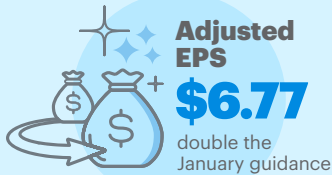
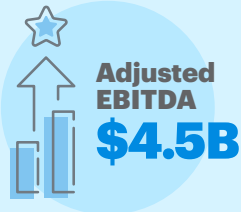
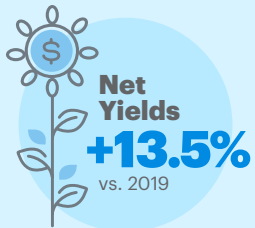


Q4 & FULL YEAR 2023 EARNINGS UPDATE



2023 Results Exceeded Expectations

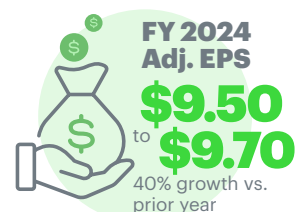
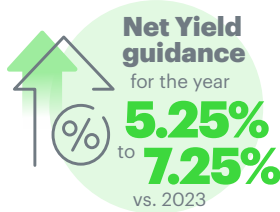
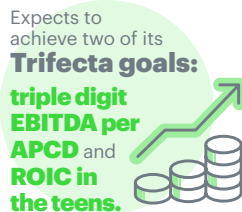
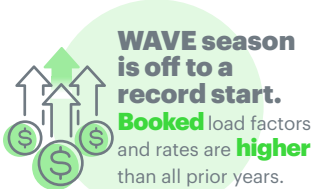
on Strong Demand and Enhanced Margin



Improving the Balance Sheet



2024 Outlook



Focus on the Future

Delivered 3 Industry Leading Ships + More



SILVER NOVA



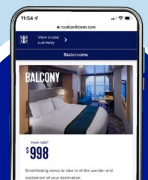
ICON OF THE SEAS



CELEBRITY ASCENT



Perfect Day at Coco Cay expanded with
HIDEAWAY BEACH



Enhanced Our
VACATION ECOSYSTEM



TRIFECTA

TRIPLE DIGIT ADJUSTED EBITDA PER APCD

DOUBLE DIGIT ADJUSTED EPS

ROIC IN THE TEENS

by the end of 2025

This document contains non-GAAP measures. For detailed financial data, definitions, and reconciliation of non-GAAP measures to GAAP measures, refer to our earnings press release issued on 2/1/24, available at www.rclinvestor.com/press-releases.



This document contains forward-looking statements, which are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results. You should consult our Q4 2023 earnings press release as well as our most recent quarterly report on Form 10-Q for more information about factors that could affect our operating results.