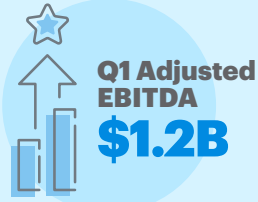
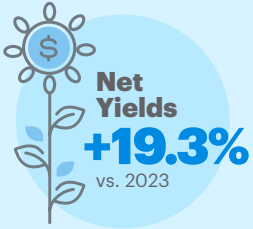
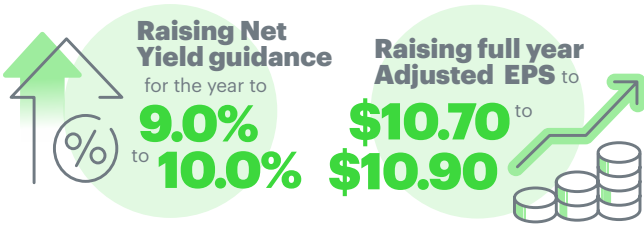




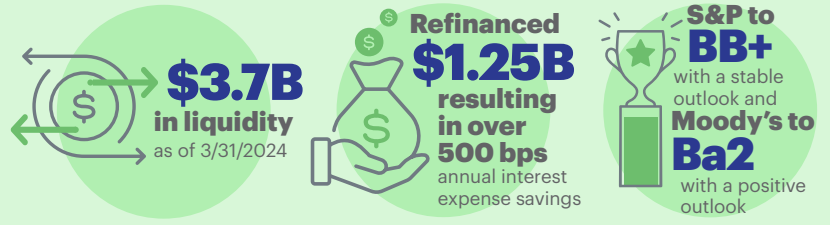
Strong Demand and Strength in Onboard Spend Drive First Quarter Earnings



Raising 2024 Guidance



Improving the Balance Sheet



Focus on the Future

4 New Ships in 2024 and 2025



2 New Private Destinations in development



“Wow, what a great start to the year! Demand for our leading brands and the incredible experiences they deliver continues to be very robust, resulting in outperformance in the first quarter, a further increase of full year earnings guidance, and 60% expected earnings growth year over year,” said Jason Liberty, president and CEO, Royal Caribbean Group. “Building on this momentum, we expect to achieve all our Trifecta financial goals in 2024, which allows us to focus on a new era of growth to drive long-term shareholder returns and take a greater share of the rapidly growing \$1.9 trillion global vacation market.”

Jason Liberty, President & CEO



TRIFECTA

TRIPLE DIGIT ADJUSTED EBITDA PER APCD

DOUBLE DIGIT ADJUSTED EPS

ROIC IN THE TEENS

This year

For detailed financial data and definition of certain terms, please see our Q1 2024 earnings press release available at www.rclinvestor.com/press-releases